

VSNA BOD Meeting Minutes September 30, 2012

Participants:

Dr. Pallegar, Vijay Kumar, Thej Kartal, BSN, Dr. Rajashree Guttigoli, Mr. Doddamani, Dr. Muanavalli, Jyothi Biradar, Basavaraj Patil, Nanda Gulve, Rajesh Goudar, Shashidhar (MD), Rajiv Kumar (IL), Suresh Belthur (FL), Shrishail Hadimani, Shaila Sonth, Jayaswamy (IL), Dr. Nagabhushana Malakala, Shivaraj (NJ), Pushpa Kalmat

1. ROLL CALL OF ALL MEMBERS

Completed

2. MINUTES OF AUGUST (MAY?) MEETING P & A (5M), APPROVAL BY THE BOD.

Thej proposed, Jayaswamy seconded and approved by BOD

3. UPTO DATE FINANCIAL REPORT ON 35TH CONVENTION, UPDATE BY N.CALIFORNIA CONVENTION COMMITTEE ACCTS/COLLECTION..(15M)

Rajesh went through the convention financials: 400 plus attended, total collected , Surplus \$33000+, Dr. Malakala asked about \$3000 towards trophy fund promised by Central VSNA. BSN will clarify the amount promised. Shrishail congratulated and appreciated the financial management by CA chapters. Shrishail also asked about Boston Convention DVD.

4. REQUESTS FOR CONDUCTING 2013 CONVENTION, TO BE SENT TO VSNA BOD BY THE END OF OCTOBER , APPLICATION WILL BE CONSIDERED ON THE DATE OF APPLICATION RECEIVED BY BOD .(5M)

Basavaraj Patil proposed and Nanda Gulve Seconded for FL convention and BOD formally approved overwhelmingly.

5. APPROVAL OF THE FUNDS SAVED BY THE NE CHAPTER MEMBERS FROM LAST CONVENTION AS PER THE ATTACHED ARTICLE 12 , WILL BE DISCUSSED AND APPROVED BY BOD. SEE THE ARTICLE SENT 2 MONTHS AGO (10)

A total 25 sections in Article 12 are included. Mr. Doddamani mentioned that this is a very appropriate proposal. Jayaswamy mentioned that there should not be any contraction between VSNA and IBC and Dr. Pallegar agreed. The initial draft was proposed by Vijay and seconded by Basavaraj and approved by BOD which will be presented in AGM. Dr. Pallegar recommended CA chapter to look into a rental place for future

6. PROPOSAL FOR THE FORMATION OF “VSNA CREDIT UNION”-as a federal credit union, PRELIMINARY DISCUSSION AND VOTING.(15) STARTING VSNA CREDIT UNION FOR THE LONG TERM BENEFITS, IMMEDIATE EX BOD AND BOR MEMBERS WILL BE THE EXECUTIVE OFFICERS OF THE CREDIT UNION (THERE MAY BE COMPENSATION FOR THEIR SERVICES)

Dr. Pallegar re-iterated the necessity of opening a VSNA credit union. This needs to be approved by NCUA. This is a democratic body with president, VP, and secretary and director. It resolves some of the financial burden for VSNA including credit, debit cards, student loans, etc. People from India are also interested. Suresh also mentioned one more advantage is the ease of running credit unions as they are virtually run throughout the country. The credit union requires fewer than 500 members and a CA on board. The committee includes directors (4), CA. Amount required is \$5000.00 and credit/debit card can be issued. Habitat for Humanity is one of the few major players. The advantages are – interest rate is low, the invested money gives more return because of less overhead. Can lend money for students, members, the profit can be sent to VSNA for funding which may help future conventions, and increasing revenue to VSNA for centers, etc. Shared branching can be used. Governing body, directors, and members are included.

7. IMPLEMENTATION OF REVIVAL MEMORANDUMS OF VSNA AS PROPOSED BY Mr. G. AYYA (10)

Dr. Ayya was not present. As the proposed deadline of Oct 15 is before next meeting, Dr. Pallegar suggested postponing this topic to next month.

8. PRACTICALITY OF VIDEO CONFERENCING-VSEE WEB PORTAL DISCUSSION - PILOT PROJECT. PLEASE ALL BOD DOWNLOAD THE WWW.VSEE.COM AND EXPERIMENT WITH FAMILY AND FRIENDS, IT HELPS TO DO ON A LARGER SCALE (WEB CAMERA IS ESSENTIAL) HOW MANY TRIED? (5)

Dr. Pallegar suggested using VSEE for future meetings. Only Dr. Pallegar, BSN, and Thej tested the conference call. This needs training and participating to be successful. After successful participation, VSEE can be used for future meetings.

9. OTHER MATTERS (15M-30MIN). LIFE MEMBERSHIP CERTIFICATES, E-BOOKS, WEB SITE COACHING, ETC

Mr. Doddamani confirmed that Bylaw Committee will work on Article 12 as it was approved by BOD and send it to all paid members for final approval. Dr. Pallegar also clarified that sending life members certificates is done keep track of all current members and the certificates are serialized for better tracking purposes. Dr. Munavalli suggested giving certificates to BOD members as well as token of appreciation. Dr. Malakala suggested including Mr. Naresh Channaveerappa to bylaw committee and the idea was welcomed and will be included. Jyothi Biradar also mentioned that Houston chapter details need to be added to VSNA website. Srishail Hadimani asked about electing VSNA individuals who are not a life member or a member in good standing for not more than two years. Dr. Pallegar and Mr. Doddamani confirmed that the bylaws can be modified as needed as per Article 12 – 2 years life members or 2 years in good standings. Previously there were no nominations due to eligibility restrictions; Dr. Pallegar suggested that more members becoming life members to eliminate this situation. Mr. Doddamani explained a unique situation where the membership can be family membership (for example husband and wife) but will be considered as only one vote during election.

10. CONCLUSION-----NEXT MEETING IS AT CONVENTION AND POST CONVENTION MEETINGS ON 4 NOV 2012, AND 2ND DECEMBER, 2012 THE NEW BOD WILL START FROM JAN 2013.