

## **VSNA BOD Meeting Minutes November 04, 2012**

### **Participants:**

Dr. Pallegar, Vijay Kumar, Thej Kartal, BSN, Veerasha Javali, Mahesh Hulikere, Shrishail Hadimani, Shrishail Hadimani, Kotresh Neral, Suresh Belthur (FL), Shaila Sonth, Channu Kambayal, Shashidhar (MD), Girish Budibetta, Dada Patil, Naresh Channaveerappa, Rajesh Goudar, Dr. Rajashree Guttigoli., Shekhar Gudimath (MD), Basu Mudenur.

### **1. ROLL CALL OF ALL MEMBERS**

Completed

### **2. MINUTES OF SEPTEMBER MEETING P & A (5M), APPROVAL BY THE BOD.**

Thej proposed, BSN seconded and approved by BOD

### **1. FURTHER UPTO DATE FINANCIAL REPORT ON 35<sup>TH</sup> CONVENTION, UPDATE BY N.CALIFORNIA CONVENTION COMMITTEE ACCTS/COLLECTION.ALL THE FUNDS IN SURPLUS TO BE DEPOSITED IN CENTRAL VSNA AS A SEP ACCT FOR FUTURE IBC.(15M)**

Naresh mentioned that there is a interim report is forthcoming. As per the report, there is a surplus amount of \$30K. This money will be used to open a new center in CA. CA Chapter is planning to build a Basava Bhavan and a core committee is being formed. The project plan will be discussed in December meeting

### **2. "VSNA CREDIT UNION"-as a federal charter credit union, There are FIVE PEOPLE AS THE GOVERNING DIRECTORS OF VSNA CREDIT UNION, TO START AND TO RUN THE SMOOTH OPERATION. DR.PALLEGAR, MR CHUCK FULKS (ACCT), MRS PREMASHANKAR, MR NARESH CHANNAVEERAPPA (ATTNY) AND MR THEJ KARTAL. INITIAL PERIOD IS FOR 6 YEARS, THIS IS ESSENTIAL FOR THE START AND SMOOTH RUNNING. IF ONE OR MORE RETIRES, THE REMAINING BOD WILL SELECT APPROPRIATE PERSON FOR THE REMAINING PERIOD. VSNA CREDIT UNION IS UNDER THE FEDERAL CHARTER. (15M) APPROVAL**

Dr. Pallegar explained the necessity of opening a VSNA credit union. He also stressed the fact this initiative may take up to three to four years and also may need a strong commitment. This needs to be approved by NCUA. The board of directors consists of Dr. Pallegar, Premashankar, Naresh Channaveerappa, Chuck Fulks, and Thej Kartal. Dr. Pallegar mentioned that VSNA Credit Union is based on religious organization basis. Naresh is working on legality of starting the CU. The challenge is marketing and getting more memberships to the CU. Veerasha Javli also noted that additional differentiating factor about religious CU limitations. Veerasha will send the federal email enquiry to Naresh for further investigation so that there will be a winning argument to establish the CU. An email will be sent out to all the BOD and any additional nominations will be considered during

### **3. IMPLEMENTATION OF REVIVAL MEMORANDUMS OF VSNA AS PROPOSED BY DR. G. AYYA (10)**

Dr. Ayya explained implementation plan to adopt Kayaka and Dasoha in VSNA context. The convention team will work with BOD team to bring it to the youth. Proper knowledge transfer through Gnana Dasoha must be done enthusiastically in American context. Youth forum must be strengthened by involving more youth. Veerasha Javli explained the scenarios in North America wherein many people do not spend much time in spiritual activities. BSN also mentioned that these activities can be resolved by talking over with the local chapter

president. The memorandum and plan by Dr. Ayya was proposed by Thej Kartal, seconded by Veerasha Javli, and approved by BOD.

**4. PRACTICALITY OF VIDEO CONFERENCING-VSEE WEB PORTAL DISCUSSION-PILOT PROJECT.PLEASE ALL BOD DOWNLOAD THE WWW.VSEE.COM AND EXPERIMENT WITH FAMILY AND FRIENDS, IT HELPS TO DO ON A LARGER SCALE (WEB CAMERA IS ESSENTIAL) HOW MANY TRIED? (5)**

Dr. Pallegar, Thej Kartal, and Veerasha Javali worked on video conference by downloading the application and needs further involvement with other members by testing.

**5. 2013 VSNA CONFERENCE WILL BE HELD AT INDIAN CULTURAL CENTER, TAMPA, ON JULY 5,6 AND 7. CHAIRPERSON-MR GIRISH BUDIBETTA, VICE CHAIRS, MR.BASAVARAJ DEVERSHETTY AND MR SURESH BELTHUR.**

Girish Budibetta provided the preliminary details of the planned convention in Tampa. BSN also mentioned suggested Girish to work on getting a non-profit status to save taxes. Dr. Pallegar explained the investment strategy for VSNA funds as distributed with this meeting invite.

**6. OTHER MATTERS (15M-30MIN). LIFE MEMBERSHIP CERTIFICATES, E-BOOKS, WEB SITE COACHING, ETC**

None

**7. CONCLUSION-----NEXT MEETING IS ON 2ND DECEMBER, 2012 THE NEW BOD WILL START FROM JAN 2013.**