



VSNA BOD Meeting Minutes April 2013

Date & Time: 04/07/2013 Sunday 12 Noon EST -1.00 PM EST

Please join the Conference Call, note the new conference call details.

Conference dial-in number: **(805) 399-1200**

Participant access code: **134011**

Invitees:

Officer: Mr.Vijay Kumar,Mr.Channu Kambalyal,Mr.Basavaraj Mudenur,Mr.B. S. Nanjundappa

Board of Director: Mr.Kotresh Neral,Mr.Yuvaraj Patil,Mr.Nandish Dhananjaya,Mr.Shivakumar

Patil,Mrs.Roopa Maganahalli,Mr.Shivu Basavaiah,Dr.Somashekar Pallegar

Chapter President: Mr.Mrutunjay Hiremath(CA-C),Mr.Deepak Patil(IL&WI),Mrs.Nayantara Swamy(FL)
Mrs.Nanda Gulve(GA),Mr.Shashidar Nagenahalli(MD),Mrs.Karuna Hiremath(MI),Mr.Irappa
Arabhavi(NE),Mr.Shivraj Bhujange(NY),Dr.Shivappa Palled(NC),Mr.Amit Vagarali(OH),Mr.Nitin
Doijad(PA),Dr.K.P.Channabasappa(TN), Mrs.Jyoti Biradar (TX-S),Mr.Vijay Aivalli(Canada),Mr.Shekar
Guddimath(DC),Mr.Vivek Neginhal(WV)

Special Invitees:Mr.Shylendra Kumar, Mr.Shiva Maganahalli, Mr.Giris Budibetta, Mr.Rajesh Goudar,
Mr.Gadigeppa Doddamani, Mrs.Laxmi Hiremath (CA),Mrs.Uma Sajjan (MI), Dr.Rajeev Kumar (IL)

Agenda:

1. Roll Call
 - Completed and recorded
2. Approval of Feb & March 2013 BOD Meeting Minutes
 - Feb 2013: Proposed by Shivappa Palled (NC) & Shiva Patil (NY) seconded
 - March 2013: Proposed by Nanjundappa B S & Somashekar Pallegar seconded
3. VSNA Credit Union exploration document/details (10 min): Somashekar Pallegar
 - Dr. Pallegar presented initial idea about VSNA Credit Union and requested approval of BOD to explore the possibility of Credit Union. This will be separate entity which will run independently and possibly commit some of the profits to VSNA as a charity but VSNA may not get all profits from credit union.
 - Following comment Received from BOD:
 - i. VSNA is not business entity
Members not be interested in doing financial transaction through credit union.
 - ii. Exploratory Initial members should have expertise in banking field
 - iii. This is great initiative and we should support new idea
 - iv. Credit Union is an exploratory separate approval or voting is not required
 - v. Dr. Pallegar can proceed and use VSNA name to explore credit union initiative and provide report when it is complete to BOD
 - vi. VSNA BOD will review exploratory committee proposal, debate and approve or reject formation of Credit Union.
4. Convention 2013 update (5 min): Girish Budibetta
 - Girish presented the preparation being made at VSNA convention 2013.
 - Urged BOD to attend the convention



5. Closure to 2012 (CA) Convention accounts (5 min):Rajesh Goudar
 - \$37,032.38 projected net surplus
 - \$4000 allocated to Youth activity fund as per the wishes of CA members or host chapter
 - Convention Chair was instructed to send \$24688.25 to central VSNA and rest to hosting chapter(s) before 5/4/2013

6. Newsletter & other service (5 min): Channu Kambalyal
 - Bhaandhavyaa VSNA newsletter will be released by 4/10
 - Thanked editorial board and volunteers for their help

7. Woman's achievement award (5 Min) : Vijay Kumar
 - BOD asked to think separate Woman's achievement award
 - It is agreed that will collect feedback from chapters/members via survey and based on the results will decide on the action

8. BOR Update (10 Min) : Laxmi Hiremath
 - Provided update at happening at BOR
 - Rajeev Kumar presented Youth activity project and requested BOD to increase projects which impact youth
 - Uma Sajjan presented Matrimony service Idea and requested funding for the project, At this point VSNA do not have available funds. Voting needs to be taken in future meeting.

9. IBC: Provide facts & clarify any confusion(15 Min): Shy Kumar
 - Due lack of time not taken for discussion

10. Release of 2011 Convention Surplus to NE/IBC(15 Min): Voting
 - Due lack of time not taken for discussion

Attachments:

[Feb 2013 BOD Meeting Minutes](#)

[March 2013 BOD Meeting Minutes](#)

[March 2013 BOR Meeting Minutes](#)

[IBC update – sent to VSNA BOD on June 10, 2012](#)

[E-mail – chain of e-mails exchanged between IBC & BOD](#)

[IBC application for 501\(c\)3 to IRS](#)

[501\(c\)3 approval notice from IRS](#)

[IBC articles of incorporation \(in MA\)](#)

[VSNA CREDIT UNION MEMORANDUM](#)

Please review Feb & March 2012 Meeting minutes before April BOD meeting, if any questions or need agenda item please send it to secretary prior to meeting.

Sharanu Sharanarathi!!

Basavaraj Mudenur

Secretary VSNA