

VSNA BOD MEETING 2nd DECEMBER 2012

Meeting Telephone No. 605 562 3000 #351529

Participants:

Dr. Pallegar, Vijay Kumar, Thej Kartal, BSN, Basavaraj Patil, Mahesh Hulikere, Shrishail Hadimani, Kotresh Neral, Shashidhar (MD), Dr. Munavalli, Nitin Doijad (PA), Mr. Doddamani, Dr. Nagabhushana Malakala, Shaila Sonth, Basu Mudenur, Shaila Sonth, Channu Kambayal, Girish Budibetta, Rajesh Goudar, Naresh Channaveerappa, Vivek Neginahal, Shekhar Gudimath, Jyothi Biradar, Shivaraj (NJ), Vijay Aivalli, Shivaraj (NJ)

1. ROLL CALL OF ALL MEMBERS

Completed

2. Remembering Mr. Naga Manohar, a fellow Veerashaiva who passed away in November

A minute of silence was observed respecting Mr. Naga Manohar's demise. Dr. Pallegar remembered and appreciated fellow Veerashaiva's dedication, commitment and service to our community in the US.

3. AS THIS IS PRESENT BOARDS LAST MEETING, I THANK ALL OF MY TEAM MEMBERS AND DIRECTORS AT LARGE. PERSONALLY THANK MR THEJ KARTAL, MR VIJAY KUMAR, MR NANJUNDAPPA FOR THEIR UNSELFISH SUPPORT AND ENCOURAGEMENT EXTENDED DURING OUR TERM. I CONGRATULATE THE NEW BOD AND WISH THEM GOOD LUCK IN PROPAGATING VSNA PHILOSOPHY.

Dr. Pallegar thanked out-going BOD and welcomed the new BOD members and office bearers.

4. MINUTES OF LAST MEETING, P &A (5M), APPROVAL BY THE BOD.

Thej proposed, BSN seconded and approved by BOD

5. FURTHER UPTO DATE FINANCIAL REPORT ON 35TH CONVENTION, UPDATE BY N.CALIFORNIA CONVENTION COMMITTEE ACCTS/COLLECTION.ALL THE FUNDS IN SURPLUS TO BE DEPOSITED IN CENTRAL VSNA AS A SEP ACCT FOR FUTURE IBC.(10M)

Rajesh mentioned that Basava Bhavan core committee is formed. Souvenir is coming along. As per the report, there is a surplus amount of \$30K. This money will be used to open a new center in CA. CA Chapter is planning to build a Basava Bhavan and a core committee is being formed. Thej Kartal clarified that for Boston funds are approved for Basava Center. The amount is being held in checking account. A proposal to distribute the surplus funds from CA convention for Basava Center will be presented in the next BOD meeting for approval. The surplus funds for CA similar to Boston funds will be used for Basava Center and the vote will be taken in next meeting headed by Mr. Vijay Kumar, president-elect.

6. **“VSNA CREDIT UNION”-as a federal charter credit union, There are FIVE PEOPLE AS THE GOVERNING DIRECTORS OF VSNA CREDIT UNION, TO START AND TO RUN THE SMOOTH OPERATION. DR.PALLEGAR, MR CHUCK FULKS (ACCT), MRS PREMASHANKAR, MR NARESH CHANNAVEERAPPA (ATTNY) AND MR THEJ KARTAL. INITIAL PERIOD IS FOR 6 YEARS, THIS IS ESSENTIAL FOR THE START AND SMOOTH RUNNING. IF ONE OR MORE RETIRES, THE REMAINING BOD WILL SELECT APPROPRIATE PERSON FOR THE REMAINING PERIOD. VSNA CREDIT UNION IS UNDER THE FEDERAL CHARTER. (15M) APPROVAL**

Dr. Pallegar explained the necessity of opening a VSNA credit union. He also stressed the fact this initiative may take up to three to four years and also may need a strong commitment. This needs to be approved by NCUA. The board of directors consists of Dr. Pallegar, Premashankar, Naresh Channaveerappa, Chuck Fulks, and Thej Kartal. Dr. Pallegar mentioned that VSNA Credit Union is based on religious organization basis. Naresh is working on legality of starting the CU. The challenge is marketing and getting more memberships to the CU. An email with details will be prepared by Dr. Pallegar and be sent out to all the BOD and any additional nominations will be considered during next meeting. A plan with necessary ground work will be included in details. Naresh emphasized that this is only the idea to start the CU and wanted to authorize Dr. Pallegar to proceed with initial work and business plan.

7. **UPDATE ON PEOPLE INTERESTED TO WORK BY THEJ. TO RAISE MORE FINANCES FOR VSNA THIS PROPOSAL AND NOBODY IS RUSHING THIS, WILL TAKE THE VOTE, IF NO MAJORITY WILL DROP THE VENTURE!**

See Above.

8. **PRACTICALITY OF VIDEO CONFERENCING-VSEE WEB PORTAL DISCUSSION-PILOT PROJECT. PLEASE ALL BOD DOWNLOAD THE WWW.VSEE.COM AND EXPERIMENT WITH FAMILY AND FRIENDS, IT HELPS TO DO ON A LARGER SCALE (WEB CAMERA IS ESSENTIAL) HOW MANY TRIED? (5) NEW BOARD MAY TRY.**

Dr. Pallegar, Thej Kartal, and Veerasha Javali worked on video conference by downloading the application in November. This effort/plan needs further involvement with other members by testing.

9. **2013 VSNA CONFERENCE WILL BE HELD AT INDIAN CULTURAL CENTER, TAMPA, ON JULY 5, 6 AND 7. CHAIRPERSON-MR GIRISH BUDIBETTA, VICE CHAIRS, MR.BASAVARAJ DEVERSHETTY AND MR SURESH BELTHUR. FURTHER PROGRESS.**

Girish Budibetta provided the preliminary details of the planned convention in Tampa. Progress is good. Hotels are short listed and will update the BOD in the next meeting. Registration package will be done and fine-tuning the website for convention will be done. List of potential guests and invitees are being finalized. BSN asked about the percentage of dividends/returns of the trust fund to be distributed to the convention funds. 90% of the dividends will be sent to the convention funds. This is the income generated on investment (Convention Trust Fund). Mr. Doddamani clarified that this seed money is not returnable.

10. **WHAT WE DID (.....in 2 YRS):**

- **2 SUCCESSFUL CONVENTIONS, WITH SURPLUS >\$30000 EACH, TO FACILITATE TO START THEIR IBC CREATED NEW WEB SITE,**
- **INCREASED THE CONVENTION TRUST FUND INCOME FROM \$3500/YEAR TO \$20000/YEAR BY REDISTRIBUTING INVESTMENT.**
- **CREATED PERMANENT DOCUMENTS FOR LIFE MEMBERSHIP REGISTER.**
- **CREATED A PLATFORM FOR BASAVA INTERNATIONAL CENTERS ALL ACROSS THE COUNTRY.**
- **WANTED TO CREATE A PERMANENT FINANCIAL RESOURCE FOR VSNA BY CREATING A CREDIT UNION, BUT SADLY BECAUSE OF A FEW TALKERS THIS MAY NOT HAPPEN!**

11. OTHER MATTERS (15M-30MIN). LIFE MEMBERSHIP CERTIFICATES, E-BOOKS, WEB SITE COACHING, ETC

Mr. Doddamani asked the president regarding articles of voting. The modifications for the new sentence needed to be approved. Thej Kartal proposed and Dr. Malakala seconded and approved by BOD. The bylaw articles approved by BOD today will be sent for life members approval by Mr. Doddamani by end of 12/2013 and will be sent to all the members upon approval. Dr. Ayya sent the plan and memorandum to adopt Kayaka and Dasoha in VSNA context. The convention team will work with BOD team to bring it to the youth. Proper knowledge transfer through Gnana Dasoha must be done enthusiastically in American context. Youth forum must be strengthened by involving more youth. As per the approved plan and memorandum and plan by Dr. Ayya, Thej Kartal has assumed the role of Interim Program Director of Youth Forum. BSN and Shekhar Gudimath also proposed Thej Kartal to take over the new role.

12. CONCLUSION-----NEXT MEETING WILL BE DECIDED BY THE NEW BOARD. MR VIJAYKUMAR WILL DO THE INTRODUCTION. THANK YOU ONCE AGAIN, FOR ALL YOUR SUPPORT

- ❖ **SHARANARTHI -- Dr. SOMASHEKAR. PALLEGAR AND THEJ KARTAL (OUTGOING BOD MEMBERS)**